**Minutes of the Liberty Public Library**

**Board of Trustees Meeting**

**Feb. 27, 2024**

The meeting was called to order at 6:07 PM by Karen Kaner

Present: Karen Kaner, Teri Beimler, Larry Steiger, Sherry Silver, Marjorie Linko

Absent: Beth Mastro

**Public Comment:**  No public comment.

**Minutes of the Previous Meeting:** Sherry Silver moved to approve the January minutes. Teri Beimler seconded the motion, and the January minutes were unanimously approved.

**Librarian’s Report**: Marjorie Linko gave an overview of youth and adult programs:

* Statistics are up in almost all areas.
* Storytime is booming.
* Adventure talk was well attended and well received and a good showing for the Museum of Natural History.
* Tax prep sessions are full.
* The March calendar was discussed. Some upcoming programs were mentioned: Solar Eclipse story times, Easter events, and Irish Musician night
* The 2023 Annual Report was reviewed and discussed. The report was filed on Feb. 2nd. The total number of library cardholders has dropped. Adult attendance has increased and there has been an increase in digital borrowing that coincides with a decrease in borrowing of physical items. Karen made a motion to accept the 2023 annual report. Seconded by Teri and the motion passed unanimously.

**Old Business**:

**FOLL Update:** FOLL had a great meeting with 8 people in attendance. They are getting organized gathering ideas for fundraising and getting out the vote.

**New Business**:

 **NYLAF discussion and resolution**: Teri reported on her findings about NYLAF and read aloud their enrollment documentation. She mentioned that it is a very safe investment with current rates at 5.23%. There was also discussion on how RCLS had thoroughly researched it before joining. Teri discussed starting with an initial investment of approximate $250,000 and then moving the Catskill Hudson CDs there when they mature at the end of April.

Teri Beimler moved the adoption of the following resolution:

Resolution of the Board Of Trustees (“Governing Body") of the Liberty Public Library (“Participant"), authorizing the execution and delivery of an amended and restated Municipal Cooperation Agreement and related documents by and among the several municipal corporations, school district, fire districts and/or boards of cooperative educational services to provide for the cooperative temporary investment of public funds.

WHEREAS, the Participant, pursuant to the provisions of the General Municipal Law

and its investment policy, after due investigation, evaluation and deliberation, has determined that it is in the best interest of the Participant to invest a portion of its public funds on a cooperative basis pursuant to the terms of a Municipal Cooperation Agreement dated as of April 29, 2016 (the "Agreement”) among the Red Hook Central School District, as Lead Agent, and various other municipal corporations, under the trade name "New York Liquid Asset Fund" (“NYLAF");

NOW, THEREFORE, be it resolved by the Governing Body (the "Finance Board")

of the Participant, located in Sullivan County, State of New York, as follows:

Section 1. The terms, conditions and provisions of the Agreement attached hereto are hereby approved. The Fiscal Officer (the "Chief Fiscal Officer?) of the Participant is hereby authorized to execute and deliver the Agreement, and the Chief Fiscal Officer is hereby authorized to affix the seal of the Participant thereto and attest such seal. The Chief Fiscal Officer is hereby authorized to from time to time effect and consent to such

changes to the Agreement in the form attached hereto as may be necessary or convenient in order to further carry out the purposes of the Agreement or to clarify or correct the terms thereof. The Chief Fiscal Officer is hereby authorized to delegate the foregoing duties to his or her designees as authorized by the Law (as that term is defined in the Agreement), which designee is an authorized employee officer of the Participant. Upon the execution in full and delivery of the Agreement, the Participant shall become a Participant, as that term is defined in the Agreement.

Section 2. Notwithstanding any term or provision of the Agreement to the

contrary, the Participant may withdraw from the Agreement at any time upon thirty (30) days written notice to the Governing Board of NYLAF by the Chief Fiscal Officer and thereafter the Participant shall cease to have any rights or obligations under the Agreement.

Section 3. This resolution shall be effective immediately upon its due adoption by

the Finance Board.

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The resolution was seconded by Sherry Silver. The Finance Board was polled. The motion was adopted by a vote of 4 affirmative votes (being at least a majority of the entire voting strength of the Finance Board) and 0 negative votes and 0 absent votes.

**Treasurer’s Report**

Teri Beimler moved to accept the January Treasurer’s report. Larry seconded, and it was unanimously approved.

**ASSETS (as of 01/24/2024)**

**Current Assets**

 **Checking/Savings**

 Capital Fund Checking.............................................. 94,411.25

 Jeff Bank /Money Market General ........................... 73,731.68 Jeff Bank Operating..................................................304,354.91

 Total Checking/Savings............................................472,497.84

Other Current Assets

Catskill Hud CD’s……….............................612,518.74

 Total Other Current Assets……………………...…612,518.74

Total Current Assets………………………………………1,085,016.58

**TOTAL ASSETS..............................................................$1,085,016.58**

**Approve Payment of Bills:**  Motion made by Sherry to approve Feb. bills totaling $12,212.83. Seconded by Teri. Unanimously approved.

**Next Board Meeting: March 26 at 6 pm (This will also include the budget hearing).**

Meeting adjourned at 6:58 PM by Karen.

Signed by: Sherry Silver, Vice President (filling in for Secretary Beth Mastro who was absent)

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